Model Document: Flowchart Using Pictorial Symbols

Process by Which a Check Clears

3. The check or its image is then sent overnight either to a branch of the Federal Reserve Bank or through a paper or an electronic clearinghouse.

④ **Federal Reserve**

4. Upon receipt, the Federal Reserve or clearinghouse grants provisional credit to the bank in which the check was deposited. As soon as provisional credit is received, the depository bank can invest those funds.

1. The consumer deposits a check.

BANK

2. The check is sent to a central location where it is encoded with the dollar amount. The check is then sorted and bundled with other checks or converted to an electronic image.

Central Processing

BANK

5. From the clearinghouse, the check or check image is sent to the bank upon which the check is drawn, and the bank deducts that amount from the consumer's account.

SOURCE: Gerald J. Alred; Charles T. Brusaw; Walter E. Oliu, *Business Writer's Handbook,* Ninth Edition